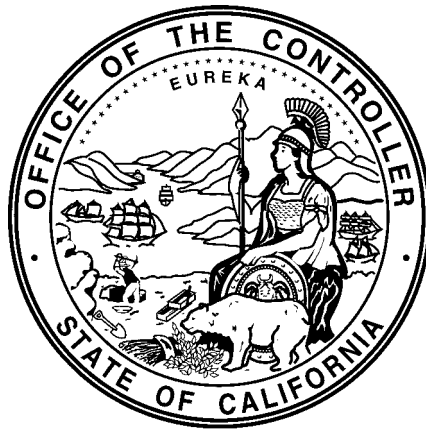


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

September 2005



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

October 7, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2005 through September 30, 2005. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2005-06 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act 0840-001-0001, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to John A. Korach, Chief, Division of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2005-06 Budget Act Estimates
(Amounts in thousands)

	July 1 through September 30				
	2005				2004
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 6,436,788	\$ 6,436,788	\$ -	-	\$ 538,359
Add Receipts:					
Revenues	20,665,035	19,412,000	1,253,035	6.5	18,196,615
Nonrevenues	269,146	87,235	181,911	208.5	234,299
Total Receipts	20,934,181	19,499,235	1,434,946	7.4	18,430,914
Less Disbursements:					
State Operations	5,993,772	5,863,303	130,469	2.2	5,474,058
Local Assistance	22,507,507	23,051,547	(544,040)	(2.4)	19,251,416
Capital Outlay	6,068	357,517	(351,449)	(98.3)	32,682
Nongovernmental	(477,610)	(755,374)	277,764	-	(414,679)
Total Disbursements	28,029,737	28,516,993	(487,256)	(1.7)	24,343,477
Receipts Over / (Under) Disbursements	(7,095,556)	(9,017,758)	1,922,202	-	(5,912,563)
Net Increase / (Decrease) in Temporary Loans	658,768	2,580,970	(1,922,202)	(74.5)	5,374,204
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	85,773	-	85,773	-	-
TOTAL CASH	\$ 85,773	\$ -	\$ 85,773	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 11,240,476	\$ 10,092,891	\$ 1,147,585	11.4	\$ 11,219,365
Outstanding Loans (b)	658,768	2,580,970	(1,922,202)	(74.5)	5,374,204
Unused Borrowable Resources	\$ 10,581,708	\$ 7,511,921	\$ 3,069,787	40.9	\$ 5,845,161

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2005-06 fiscal year prepared by the Department of Finance for the Budget Act of 2005. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$659 million in internal borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) July 2005 Other Local Assistance includes \$1.1 billion for the motor vehicle license fee "backfill gap" payment to Local Governments.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of September		July 1 through September 30				
			2005				2004
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,432	\$ 26,329	\$ 84,860	\$ 83,000	\$ 1,860	2.2	\$ 83,442
Corporation Tax	2,192,397	1,735,689	2,576,274	2,148,000	428,274	19.9	2,222,678
Cigarette Tax	12,609	8,376	27,900	30,000	(2,100)	(7.0)	31,418
Estate, Inheritance, and Gift Tax	42,605	56,525	88,549	69,000	19,549	28.3	174,884
Insurance Companies Tax	512,676	469,721	557,914	495,000	62,914	12.7	504,722
Personal Income Tax	4,731,651	4,060,459	10,051,957	9,345,000	706,957	7.6	9,032,334
Retail Sales and Use Taxes	2,070,655	2,011,596	6,486,240	6,308,000	178,240	2.8	5,824,786
Pooled Money Investment Interest	29,880	-	92,631	64,000	28,631	44.7	23,997
Not Otherwise Classified	84,478	73,873	698,710	870,000	(171,290)	(19.7)	298,354
Total Revenues	9,705,383	8,442,568	20,665,035	19,412,000	1,253,035	6.5	18,196,615
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	38,056	4,171	103,975	(9,695)	113,670	-	74,212
Miscellaneous	118,796	128,909	165,171	96,930	68,241	70.4	160,087
Total Nonrevenues	156,852	133,080	269,146	87,235	181,911	208.5	234,299
Total Receipts	\$ 9,862,235	\$ 8,575,648	\$ 20,934,181	\$ 19,499,235	\$ 1,434,946	7.4	\$ 18,430,914

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of September		July 1 through September 30				
			2005				2004
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 164,471	\$ 137,953	\$ 480,912	\$ 439,494	\$ 41,418	9.4	\$ 419,473
State and Consumer Services	48,836	44,171	146,256	142,883	3,373	2.4	131,162
Business, Transportation and Housing	736	(873)	4,585	4,402	183	4.2	3,784
Resources	135,043	79,237	317,453	315,870	1,583	0.5	308,692
Environmental Protection Agency	3,768	4,418	11,810	16,126	(4,316)	(26.8)	9,057
Health and Human Services:							
Health Services	31,661	52,473	132,524	115,639	16,885	14.6	149,862
Mental Health Hospitals	66,888	49,433	204,023	270,609	(66,586)	(24.6)	160,877
Other Health and Human Services	28,123	40,801	234,624	157,865	76,759	48.6	214,935
Education:							
University of California	275,919	297,675	786,713	765,411	21,302	2.8	762,918
State Universities and Colleges	222,906	130,465	728,509	817,856	(89,347)	(10.9)	655,935
Other Education	22,905	19,296	68,386	50,369	18,017	35.8	55,344
Corrections and Youth Authority	565,852	537,943	1,781,117	1,604,417	176,700	11.0	1,518,813
General Government	119,783	93,037	341,599	370,377	(28,778)	(7.8)	370,807
Public Employees Retirement							
System	(135,719)	(135,676)	4,982	13,922	(8,940)	(64.2)	(58,808)
Debt Service	387,136	378,007	746,861	775,719	(28,858)	(3.7)	768,042
Interest on Loans	3,353	77	3,418	2,344	1,074	45.8	3,165
Total State Operations	1,941,661	1,728,437	5,993,772	5,863,303	130,469	2.2	5,474,058
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,598,992	2,606,522	9,257,073	9,174,416	82,657	0.9	8,568,507
Community Colleges	398,249	340,559	1,115,016	1,227,012	(111,996)	(9.1)	1,049,771
Contributions to State Teachers'							
Retirement System	-	-	729,279	729,279	-	-	702,904
Other Education	226,966	209,119	1,145,305	967,139	178,166	18.4	795,513
Corrections and Youth Authority	8,140	883	47,755	53,636	(5,881)	(11.0)	28,179
Dept. of Alcohol and Drug Program	13,457	26,806	127,779	193,408	(65,629)	(33.9)	152,605
Dept. of Health Services:							
Medical Assistance Program	1,392,624	1,014,973	3,319,086	3,259,455	59,631	1.8	2,708,743
Other Health Services	71,214	74,247	199,014	106,691	92,323	86.5	138,008
Dept. of Developmental Services	53,367	36,311	650,830	1,171,527	(520,697)	(44.4)	662,145
Dept. of Mental Health	13,997	129,385	214,917	416,573	(201,656)	(48.4)	142,404
Dept. of Social Services:							
SSI/SSP/IHSS	252,297	505,766	1,704,506	1,973,735	(269,229)	(13.6)	1,916,479
CalWORKs	325,266	305,471	1,218,350	1,181,304	37,046	3.1	1,140,734
Other Social Services	119,091	111,738	334,816	332,121	2,695	0.8	288,397
Tax Relief	54,324	(361,146)	149,405	104,653	44,752	42.8	145,555
Other Local Assistance (d)	663,339	273,814	2,294,376	2,160,598	133,778	6.2	811,472
Total Local Assistance	6,191,323	5,274,448	22,507,507	23,051,547	(544,040)	(2.4)	19,251,416

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of September		July 1 through September 30				2004
			2005				
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	1,641	18,520	6,068	357,517	(351,449)	(98.3)	32,682
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	10,133	3,418	13,305	1,000	12,305	1,230.5	6,203
Transfer to Revolving Fund	3,704	3,001	49,998	-	49,998	-	79,153
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	18,658	-	20,061	-	20,061	-	-
Tax Relief and Refund Account	-	400	-	-	-	-	400
Counties for Social Welfare	-	-	(560,974)	(756,374)	195,400	-	(500,435)
Total Nongovernmental	32,495	6,819	(477,610)	(755,374)	277,764	-	(414,679)
Total Disbursements	\$ 8,167,120	\$ 7,028,224	\$ 28,029,737	\$ 28,516,993	\$ (487,256)	(1.7)	\$ 24,343,477
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (85,773)	\$ -	\$ 658,768	\$ 744,541	\$ (85,773)	(11.5)	\$ 2,216,023
Other Internal Sources	(1,609,342)	(1,547,424)	-	1,836,429	(1,836,429)	(100.0)	3,158,181
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (1,695,115)	\$ (1,547,424)	\$ 658,768	\$ 2,580,970	\$ (1,922,202)	(74.5)	\$ 5,374,204

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through September 30			
	General Fund		Special Funds	
	2005	2004	2005	2004
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 84,860	\$ 83,442	\$ -	\$ -
Corporation Tax	2,576,274	2,222,678	-	-
Cigarette Tax	27,900	31,418	240,076	262,134
Estate, Inheritance, and Gift Tax	88,549	174,884	-	-
Insurance Companies Tax	557,914	504,722	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	738,948	736,767
Diesel & Liquid Petroleum Gas	-	-	141,980	134,969
Jet Fuel Tax	-	-	(7,495)	795
Vehicle License Fees	-	-	593,924	546,995
Motor Vehicle Registration and Other Fees	-	-	733,869	668,069
Personal Income Tax	10,051,957	9,032,334	175,790	115
Retail Sales and Use Taxes	6,486,240	5,824,786	1,720,374	1,428,621
Pooled Money Investment Interest	92,631	23,997	12	13
Total Major Taxes, Licenses, and Investment Income	19,966,325	17,898,261	4,337,478	3,778,478
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	919	656	9,485	14,665
Electrical Energy Tax	-	-	135,643	126,223
Private Rail Car Tax	(2)	-	-	-
Penalties on Traffic Violations	-	-	15,308	14,854
Health Care Receipts	3,868	2,886	-	-
Revenues from State Lands	38,462	40,359	21,430	500
Abandoned Property	(25,820)	67,855	-	-
Trial Court Revenues	14,398	14,097	238,011	239,551
Horse Racing Fees	523	636	9,877	10,041
Miscellaneous	666,362	171,865	1,970,359	1,749,816
Not Otherwise Classified	698,710	298,354	2,400,113	2,155,650
Total Revenues, All Governmental Cost Funds	\$ 20,665,035	\$ 18,196,615	\$ 6,737,591	\$ 5,934,128

See notes on page 1.